



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

---

**INCREASE IN ISSUED AND PAID-UP CAPITAL OF A SUBSIDIARY**

---

The Board of Directors of Oxley Holdings Limited (the "**Company**") is pleased to announce that its wholly-owned subsidiary, Oxley Bliss Pte. Ltd. ("**Oxley Bliss**"), has increased its issued and paid-up share capital from S\$1 to S\$1,000,000, comprising 1,000,000 ordinary shares. The increase in share capital was by way of cash injections of S\$699,999 by the Company, S\$300,000 by Lian Beng Bliss Pte. Ltd. ("**Lian Beng Bliss**"), in consideration of which 999,999 new ordinary shares were issued by Oxley Bliss to the aforesaid shareholders.

The Company's resultant equity interest in Oxley Bliss is 70% whereas Lian Beng Bliss holds the remaining 30% equity interest. The purpose of the increase in share capital is to provide for the subsidiary's working capital requirements.

Lian Beng Bliss was incorporated on 28 March 2013 and its principal business activities include real estate development. Lian Beng Bliss currently has an issued and paid-up share capital of S\$1 and is a wholly-owned subsidiary of Lian Beng Group Ltd. Lian Beng Bliss's director is Ong Lay Koon. None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in Lian Beng Group Ltd.

The Company's increase in investment in Oxley Bliss was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 30 June 2013.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transactions, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
11 April 2013