



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

The Board of Directors (the "**Directors**") of Oxley Holdings Limited (the "**Company**") refers to the announcements dated 24 August 2012, 5 November 2012 and 8 November 2012 relating to the Rights Issue (the "**Announcements**"). Unless otherwise defined herein, all capitalised terms used herein shall bear the meanings ascribed to them in the Announcements and Offer Information Statement (as defined below).

The listing and quotation notice granted by SGX-ST in relation to the Rights Shares is not to be taken as an indication of the merits of the Rights Issue, Rights Shares, the Company, its subsidiaries and their securities.

LODGMET AND DESPATCH OF OFFER INFORMATION STATEMENT AND ACCOMPANYING DOCUMENTS

The Company wishes to announce that the offer information statement relating to the Rights Issue dated 23 November 2012 (the "**Offer Information Statement**") has been lodged with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), acting as agent on behalf of the Monetary Authority of Singapore (the "**Authority**"), today.

Copies of the Offer Information Statement, together with the Provisional Allotment Letter ("**PAL**"), the Application Form for Rights Shares and excess Rights Shares ("**ARE**") and the Application Form for Rights Shares ("**ARS**"), as the case may be, will be despatched by the Company to Entitled Shareholders (where applicable) on or around 27 November 2012.

ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATIONS FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

- (i) in the case of Entitled Scripholders, on the PAL; and/or
- (ii) in the case of Entitled Depositors, on the ARE or by way of an Electronic Application (as defined in the Offer Information Statement) through an ATM of the Participating Banks (as defined in the Offer Information Statement).

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders may be found in the Offer Information Statement.

Trading of the provisional allotments of Rights Shares ("**nil-paid rights**") will commence from **9.00 a.m.** on **27 November 2012** and end at **5.00 p.m.** on **5 December 2012**. Entitled Depositors who sell their "nil-paid" rights during this period need not forward the ARS to the purchasers of the provisional allotments of Rights Shares ("**Purchasers**") as arrangements will be made by The Central Depository (Pte) Limited ("**CDP**") for a separate ARS to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, BY ORDINARY POST and at the Purchaser's OWN RISK, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (“**Foreign Purchasers**”). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company reserves the right to reject any acceptance of the Rights Shares and/or any application for excess Rights Shares where it believes, or has reasons to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

EXPECTED TIMETABLE OF KEY EVENTS

Shareholders should take note of the following important dates and times relating to the Rights Issue:-

Events	Date / Time
Shares traded ex-Rights	: 20 November 2012 from 9.00 a.m.
Rights Issue Books Closure Date	: 22 November 2012 at 5.00 p.m.
Despatch of the Offer Information Statement (together with the ARE or the PAL, as the case may be) to Entitled Shareholders	: 27 November 2012
Commencement of trading of “nil-paid” rights	: 27 November 2012 from 9.00 a.m.
Last date and time for trading of “nil-paid” rights	: 5 December 2012 at 5.00 p.m.
Last date and time for splitting	: 5 December 2012 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares	: 11 December 2012 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptances of and payment for Rights Shares by renounees	: 11 December 2012 at 5.00 p.m.
Last date and time for application and payment for excess Rights Shares	: 11 December 2012 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issuance of Rights Shares	: 18 December 2012
Expected date for crediting of Rights Shares	: 19 December 2012
Expected date for refund of unsuccessful applications (if made through CDP)	: 19 December 2012
Expected date for listing and quotation and commencement of trading of Rights Shares	: 19 December 2012

As at the date hereof, the Company does not expect the timetable to be modified. However, the Company may, upon consultation with the Manager and with the approval of the Sponsor, the SGX-ST and/or CDP, modify the timetable subject to any limitation under any applicable laws. In that event, the Company will publicly announce any changes to the above timetable through a SGXNET announcement to be posted on the SGX-ST’s website at <http://www.sgx.com>.

WHERE TO COLLECT THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and the relevant forms within one week from the date of despatch thereof (being 4 December 2012) may obtain copies of the documents from:-

In the case of Entitled Depositors,

The Central Depository (Pte) Limited

4 Shenton Way #02-01
SGX Centre 2
Singapore 068807

Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place #32-01
Singapore Land Tower
Singapore 048623

In the case of Entitled Scripholders,

Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place #32-01
Singapore Land Tower
Singapore 048623

Purchasers who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above).

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
23 November 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.