



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

TRANSFER OF SHARES BETWEEN CHING CHIAT KWONG AND LOW SEE CHING AND CHANGE IN SHAREHOLDINGS IN BULLISH INVESTMENT PTE. LTD.

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") wishes to announce that pursuant to a share sale and purchase agreement dated 17 July 2012 entered into between Ching Chiat Kwong (the Company's Executive Chairman and Chief Executive Officer) ("**Ching**") and Low See Ching (the Company's Non-Executive Director) ("**Low**"), Ching had transferred 35,000,000 shares in the capital of the Company to Low at the price of S\$0.36 per share (the "**Share Transfer**"), amounting to an aggregate consideration of S\$12,600,000 (the "**Consideration**"). In full settlement of the Consideration, Low had assigned 4.61% shareholding interest in Bullish Investment Pte. Ltd. ("**Bullish Investment**"), the controlling shareholder of the Company, to Ching, following a bonus issue by Bullish Investment.

Pursuant to the aforesaid, upon completion of the transfer, as at 20 July 2012:

- (a) Bullish Investment held 759,390,000 shares, constituting 51.00% of the issued share capital of the Company, while Ching and Low held directly 11.71% and 7.39% of the issued share capital of the Company, respectively;
- (b) Ching and Low held 59.51% and 40.49% of the issued share capital of Bullish Investment, respectively; and
- (c) the concert parties, comprising Ching, Low and Bullish Investment, held a combined shareholding of 70.10% of the issued share capital of the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
24 July 2012

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Joanne Khoo, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.