



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

TRANSFERS OF SHARES PURSUANT TO CONCERT PARTIES AGREEMENT BETWEEN CHING CHIAT KWONG, LOW SEE CHING AND BULLISH INVESTMENT PTE. LTD.

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") refers to the announcement on 18 November 2011 in relation to the concert parties agreement (the "**Concert Parties Agreement**") entered into between Ching Chiat Kwong (the Company's Executive Chairman and Chief Executive Officer) ("**Ching**"), Low See Ching (the Company's Non-Executive Director) ("**Low**") and Bullish Investment Pte. Ltd. ("**Bullish Investment**").

Pursuant to the Concert Parties Agreement, Ching transferred 416,920,000 shares constituting 28% of the issued share capital of the Company, and Low transferred 342,470,000 shares constituting 23% of the issued share capital of the Company, to Bullish Investment on 12 June 2012 (the "**Transfers**"). In consideration of the Transfers, Bullish Investment issued new ordinary shares to Ching and Low such that they hold the issued share capital of Bullish Investment in the proportion of 54.9% and 45.1%, respectively. Pursuant to the Transfers, as at 12 June 2012, Bullish Investment held 759,390,000 shares constituting 51% of the issued share capital of the Company, while Ching and Low held directly 13.69% and 4.97% of the issued share capital of the Company, respectively. As at 12 June 2012, the concert parties, comprising Ching, Low and Bullish Investment, had a combined shareholding of 69.66% of the issued share capital of the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
14 June 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Joanne Khoo, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.