



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCREASE IN ISSUED AND PAID-UP CAPITAL AND CHANGE OF NAME OF A SUBSIDIARY

The Board of Directors of Oxley Holdings Limited (the "**Company**") is pleased to announce that its previously wholly-owned subsidiary, Oxley Bloom Pte. Ltd ("**Oxley Bloom**"), has increased its issued and paid-up share capital from S\$1 to S\$1,000,000, comprising 1,000,000 ordinary shares. The increase in share capital was by way of cash injections of S\$499,999 by the Company and S\$500,000 by Lian Beng Land Pte. Ltd. ("**Lian Beng Land**"), in consideration of which 999,999 new ordinary shares were issued by Oxley Bloom to the aforesaid shareholders.

The Company's resultant equity interest in Oxley Bloom is 50% whereas Lian Beng Land holds the remaining 50% equity interest. The purpose of the increase in share capital is to provide for Oxley Bloom's working capital requirements. Lian Beng Land is the joint venture partner of the Company, as disclosed in the Company's announcement dated 3 May 2012.

The Company's increase in investment in Oxley Bloom was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 30 June 2012.

In connection with the aforesaid investments by the Company and Lian Beng Land, Oxley Bloom has changed its name to Oxley-Lian Beng Pte. Ltd. with effect from 14 May 2012.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholdings (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
14 May 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Joanne Khoo, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.