



## OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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### JOINT VENTURE AGREEMENT IN RESPECT OF OXLEY YCK PTE. LTD.

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The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") refers to the announcement on 9 March 2012 in relation to the collective purchase of the development known as Seletar Garden at 2A/B to 20A/B Cactus Road, Singapore (the "**Property**") and the announcement on 3 April 2012 in relation to the increase in the issued and paid-up share capital of Oxley YCK Pte. Ltd. ("**Oxley YCK**").

Further thereto, the Board wishes to announce that the Company and Oxley YCK had on 11 April 2012 entered into a joint venture agreement (the "**JV Agreement**") with Unique Consortium Pte. Ltd. ("**Unique Consortium**") and Goldprime Investment Pte. Ltd. ("**Goldprime Investment**") to give effect to their intentions and to record and regulate the affairs of Oxley YCK and their respective rights as shareholders of Oxley YCK. The Company, Unique Consortium and Goldprime Investment currently hold 55%, 35% and 10% of the issued and paid-up share capital of Oxley YCK, respectively. Oxley YCK shall carry on the business of redeveloping the Property for sale and shall undertake any activities incidental to such business.

The aforesaid joint venture is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Company for the current financial year ending 30 June 2012.

The Company will provide updates as and when there are material developments in relation to the business of Oxley YCK, as described above.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholders of the Company, has any interest, directly or indirectly, in the foregoing, save through his shareholdings (if any) in the Company.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
11 April 2012

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Joanne Khoo, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.*