



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF A SUBSIDIARY

The Board of Directors of Oxley Holdings Limited (the "**Company**") is pleased to announce that its wholly-owned subsidiary, Oxley YCK Pte. Ltd ("**Oxley YCK**"), has increased its issued and paid-up share capital from S\$1 to S\$1,000,000, comprising 1,000,000 ordinary shares. The increase in share capital was by way of cash injections of S\$549,999 by the Company, S\$350,000 by Unique Consortium Pte. Ltd. ("**Unique Consortium**") and S\$100,000 by Goldprime Investment Pte. Ltd. ("**Goldprime Investment**"), in consideration of which 999,999 new ordinary shares were issued by Oxley YCK to the aforesaid shareholders.

The Company's resultant equity interest in Oxley YCK is 55% whereas Unique Consortium and Goldprime Investment hold the remaining 35% and 10% equity interest, respectively. The purpose of the increase in share capital is to provide for the subsidiary's working capital requirements. Unique Consortium and Goldprime Investment are joint venture partners of the Company, as disclosed in the Company's announcement dated 9 March 2012.

The Company's increase in investment in Oxley YCK was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 30 June 2012.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholdings (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
3 April 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Joanne Khoo, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.