



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

EXTENSION OF TIME TO ANNOUNCE FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2010

The Board of Directors of Oxley Holdings Limited (the "**Company**") wishes to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has approved the Company's application for an extension of time to comply with Rule 705(2) of the Listing Manual of the SGX-ST, Section B: Rules of Catalist (the "**Catalist Rules**"), namely, to announce the Company's financial results for the first quarter ended 30 September 2010 by 30 November 2010 instead of 14 November 2010. The said waiver is subject to the following:-

- (i) the Company making an announcement of the waiver and extension granted at the time of the Company's listing, disclosing the reasons for seeking the waiver, and that the Company and/or any of its Board of Directors are not aware of any other material information (including but not limited to financial information) in respect of the Company which was not formerly disclosed to the investors;
- (ii) the Company confirming that there is no material adverse change to its financial position since the date of its Offer Document issued in connection with its listing on the SGX-ST; and
- (iii) a confirmation from the Company's Directors that, to the best of their knowledge, nothing has come to their attention which may render the financial statements to be false or misleading in any material aspect.

Under Rule 705(2) of the Catalist Rules, the Company would be required to announce its first quarter results within 45 days from the end of the quarter, namely, by 14 November 2010, and would thus have only approximately two weeks from its listing on 29 October 2010 to prepare its results announcement. In view of the aforesaid, the Company had applied for waiver from Rule 705(2) and extension of time to announce its first quarter financial results by 30 November 2010 instead of 14 November 2010 as the Company's resources had been focused on preparing for its initial public offering and listing on the Catalist.

The Company hereby confirms that:

- (a) neither the Company nor any of its Board of Directors is aware of any other material information (including but not limited to financial information) in respect of the Company which was not formerly disclosed to the investors of the Company; and
- (b) there is no material adverse change to its financial position since 21 October 2010, being the date of its Offer Document issued in connection with its listing on the Catalist.

In addition, the Directors of the Company hereby confirm that, to the best of their knowledge, nothing has come to their attention which may render the financial statements to be false or misleading in any material aspect.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
29 October 2010

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr. Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.