



**OXLEY HOLDINGS LIMITED**  
Company Registration Number 201005612G

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## News Release

### **OXLEY REPORTS FULL YEAR NET PROFIT OF \$60.9 MILLION**

**Singapore, 21 August 2015** – Homegrown lifestyle property developer, Oxley Holdings Limited, 豪利控股有限公司 (“Oxley” or “the Group”), today reported its results for the fourth quarter (“4QFY15”) and full year ended 30 June 2015 (“FY15”).

Net profit attributable to shareholders for FY15 was \$60.9 million. This was lower than the \$286.7 million achieved in the previous year (“FY14”), which was mainly due to the completion of the industrial development, Oxley Bizhub, whose revenue was recognised on a completion of contract basis.

Oxley’s balance sheet continues to strengthen as total equity improved to \$570.1 million compared to \$465.2 million in FY14. Net asset value per share improved to 16.0 cents from 13.9 cents.

Mr Ching Chiat Kwong, Executive Chairman and CEO of Oxley, said, “Oxley’s unbilled revenue of \$3.4 billion from sold units of 14 launched projects will ensure steady future cashflow over the short term period. The Board is pleased to propose a final tax exempt (one-tier) dividend of 0.41 cent per ordinary share for shareholders’ approval at the forthcoming Annual General Meeting.”

#### **Performance Review & Outlook**

##### *Singapore*

In Singapore, most of Oxley’s projects are substantially sold and construction is progressing steadily. The 12 ongoing developments are expected to be completed progressively in the near term and will contribute positively to Oxley’s future revenue.

In relation to industrial properties, in March 2015, Oxley had taken part in a joint venture with Lian Beng Group to develop an industrial land parcel at Tampines North Drive 1. In July



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2015, Space@Tampines, Oxley's industrial investment property obtained Temporary Occupation Permit and achieved a high occupancy rate of 77%.

### *Overseas*

Oxley continued to expand its global presence to eight countries, including United Kingdom, Malaysia, Cambodia, Ireland, Myanmar, Indonesia, Japan and China.

### *Cambodia*

With stronger economic growth expected in Cambodia, coupled with the real estate market seeing a shift from low-rise to high-rise developments, Oxley is confident that lesser challenges will be faced in Cambodia. This augers well for Oxley's mixed residential and commercial development in Phnom Penh, Cambodia, *The Bridge*. Nearly all the development's residential units and more than two-thirds of the SOHO units have been sold and the development is on track to welcome its owners in 2018. During FY15, Oxley announced the appointment of Shangri-La International Hotel Management Limited to manage and operate a hotel which is to be developed by the Group's subsidiary, Oxley Gem (Cambodia) Co., Ltd.

### *London*

Oxley had completed its acquisition of a 20% stake in Galliard (Group) Ltd ("Galliard") in July 2015. This marked a significant milestone as Oxley could leverage Galliard's vertically-integrated business model to benefit from the partnership synergies.

For Oxley's own project in London, *Royal Wharf* has been receiving strong response, evident from the level of sales achieved in Phases 1 and 2. Construction for Phases 1 and 2 is well underway.

### *Malaysia*

During FY15, Oxley completed the acquisition of the freehold land in Kuala Lumpur, Malaysia. The hotel and residences within this development, namely Jumeirah Kuala Lumpur hotel and Jumeirah Living Kuala Lumpur residences, will be the first by Jumeirah in Malaysia. Oxley has also signed a Memorandum of Understanding with Accor to manage the second hotel within this integrated development under the Sofitel So brand.



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### *Overseas Project Launches*

Oxley is preparing to launch the following projects in the next financial year subject to obtaining the necessary approvals and prevailing economic conditions:

- a. a Grade A office with residential component in Dublin, Ireland,
- b. a multi-storey mixed commercial and residential development in Batam, Indonesia,
- c. an integrated development with residences, offices, retail and hospitality in Malaysia, and
- d. Phase 3 of *Royal Wharf*.

“With Oxley’s diversification to wider geographic regions and strategic partnerships with local developers and landowners, we hope to mitigate the geo-political and economic risks encountered in any particular foreign country. The next two financial years will be fruitful as a few Singapore major projects are expected to be on track to obtain TOP and recurring lease income will be received from the investment property in Singapore. We remain committed to looking for opportunities to drive growth and further enhance shareholder value.” said Mr Ching.

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### **About Oxley Holdings Limited**

*Oxley Holdings is a lifestyle property developer specialising in the development of quality residential, commercial and industrial projects. Oxley’s developments are typically located in choice areas that are easily accessible via a variety of transport modes. Most of the projects also tend to incorporate retail elements, and lifestyle features and facilities.*

*Since going public in October 2010, Oxley has launched a portfolio of 28 distinctive developments locally, one waterfront township development in London, and one mixed-residential and commercial development in Cambodia.*

*Today, the Group’s core businesses in property development and investment are in Singapore, United Kingdom, Cambodia, Malaysia, People’s Republic of China, Myanmar, Japan, Dublin and Indonesia.*

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