



OXLEY HOLDINGS LIMITED

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Co. Reg. No. 201005612G

NEWS RELEASE

Oxley Holdings raises S\$12.95 million through placement of treasury shares to investors

- **Investors include Asdew Acquisitions, Island Asset Management, ICH Capital as well as various corporate and individual investors**

SINGAPORE – 18 October 2017 – Oxley Holdings Limited (“Oxley” or the “Company”), a home-grown property developer with a diversified portfolio including property development, property investment and project management and listed on the Main Board of the SGX-ST with a market capitalization of approximately S\$1.9 billion, is pleased to announce that it has sold its 22,745,400 treasury shares for cash, through Maybank Kim Eng Securities Pte Ltd on 17 October 2017 to approximately 34 investors. These investors comprise prominent investors such as Asdew Acquisitions, Island Asset Management, ICH Capital as well as various corporate and individual investors.

Owing to strong demand from institutional and individual investors, the Company decided to place out all its treasury shares to investors to widen its shareholders’ base and improve the trading liquidity of its shares. All treasury shares were accumulated over past years through the Company’s share buy-back scheme.

The share sales were transacted at S\$0.59 per share, representing a discount of 8.3% to the volume weighted average price of S\$0.6434 for trades done on 12 October 2017.

Based on the total number of issued shares of 2,948,219,971 and after taking into account of 22,745,400 treasury shares placed, earnings per share for FY2017 would be S\$0.074 cents.

The net sales proceeds of approximately S\$12.95 million will be used for working capital purposes.

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Commenting on the placement, Mr Ching Chiat Kwong, Executive Chairman & CEO, says, *“This placement of our treasury shares attracted a good mixture of prominent investors from institutional funds, corporate and individual investors, which demonstrates the strong confidence investors have in our long-term prospects. In view of the prevailing market conditions, especially with some signs of recovery in the Singapore property market, the funds raised will put us in a good position to seize opportunities. Just over the last few months, we were successful in acquiring, through joint venture companies, a few properties such as ex-HUDC estates Rio Casa and Serangoon Ville, to boost our land bank for future redevelopment.”*

Mr Ching added, *“With the completions of several major projects which generated good performance, FY2017 has been another year of respectable growth for Oxley. Operationally, we enhanced our profile as a strong property developer, expanded our presence overseas, and improved on our project pipeline. We further capitalized on our strengths by establishing more quality partnerships in various markets under the asset light model, thereby maintaining capital efficiency. All the issued bonds were redeemed ahead of or on schedule, resulting in lower gearing for the Group. We will continue to pursue sustainable growth for Oxley and to increase shareholder’s value”*

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About Oxley Holdings Limited

Oxley Holdings Limited is a home-grown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalization of approximately S\$1.9 billion. The Group currently has a business presence across 11 geographical markets including Singapore, the United Kingdom (the “UK”), Ireland, Cyprus, Australia, Cambodia, Malaysia, Indonesia, China, Japan and Myanmar. Since Oxley’s incorporation in March 2010, the Group has launched a portfolio of 34 projects, and completed 27 projects. It is currently developing a waterfront township development in London, UK and two mixed-use developments in Phnom Penh, Cambodia, and the largest mixed-use development in the business district of Dublin, Ireland. Oxley’s developments are typically located in choice areas that are easily accessible.

Most of its projects incorporate retail elements, and lifestyle features and facilities. Oxley also holds a 20% stake in the Galliard Group, a leading integrated property group in the UK, and a 40% stake in Pindan Group Pty Ltd, an integrated property group based in Western Australia.

For more information on Oxley, please visit www.oxley.com.sg.



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