



OXLEY HOLDINGS LIMITED
Company Registration Number 201005612G

NEWS RELEASE

OXLEY HOLDINGS' PLACEMENT TRANCHE OF UP TO S\$25 MILLION 4-YEAR 5.00% BONDS ABOUT FOUR TIMES SUBSCRIBED

- ***Size of Placement increased to S\$75 million to meet strong interest and closed within first day of launch***
- ***In the event of oversubscription, the size of the Public Offer may be increased to up to S\$225 million from S\$50 million; remains open until 12 noon on November 3, 2015***

Singapore, October 28, 2015 – Oxley Holdings Limited (“**Oxley**” or the “**Guarantor**”, and together with its subsidiaries, the “**Group**”), a homegrown property developer with a business presence in nine geographical markets, announced today that its maiden offering of 4-year 5.00% p.a. retail bonds (the “**Bonds**”) to private banking, institutional and other investors (the “**Placement**”) has been oversubscribed with a subscription rate of approximately four times.

The Placement of up to S\$25 million in aggregate principal amount of Bonds received valid applications in respect of about S\$100 million in aggregate principal amount of Bonds within a day of launching the offer of the Bonds – at 9.00 a.m. on October 27, 2015 – to the public in Singapore and to private banking, institutional and other investors (the “**Offer**”) via Oxley’s wholly-owned subsidiary, Oxley MTN Pte. Ltd. (the “**Issuer**”).

In view of the strong interest received, S\$50 million in aggregate principal amount of Bonds from the offer of up to S\$100 million in aggregate principal amount of Bonds to the public in Singapore (the “**Public Offer**”) was reallocated to the Placement such that S\$75 million and S\$50 million in aggregate principal amount of Bonds are being offered under the Placement and the Public Offer, respectively.

Oxley's Executive Chairman and CEO, Mr. Ching Chiat Kwong, said, "The strong interest received from investors is a strong indication of the investment merits of our 4-year 5.00% Bonds, and investor confidence in our business strategies and growth potential. We view our retail bond offering as an avenue to diversify our investor base, as well as a step towards further developing the Singapore bond market. We would like to extend our appreciation to the private banking and institutional investors for their support and faith in Oxley, and hope that the bond offering will resonate equally well with retail investors."

While applications for Bonds under the Placement have closed, applications for Bonds under the Public Offer remain open until 12 noon on November 3, 2015. In the event of oversubscription in the Public Offer, the Issuer and the Guarantor reserve the right to increase the issue size under the Public Offer, from the current S\$50 million to up to S\$225 million.

Should the total subscriptions exceed the total offer size of the Public Offer, subscriptions will be subject to balloting, which is expected to take place on November 4, 2015.

Applications for Bonds under the Public Offer are subject to a minimum of S\$2,000 per application and retail investors may subscribe for higher amounts in integral multiples of S\$1,000 through the ATMs of DBS Bank (including POSB), OCBC Bank and the UOB Group¹, the internet banking websites of DBS Bank, OCBC Bank and the UOB Group¹, and the mobile banking interface of DBS Bank.

DBS Bank Ltd. ("**DBS Bank**") is the sole lead manager and bookrunner for the Offer (the "**Sole Lead Manager and Bookrunner**").

¹ UOB and its subsidiary, Far Eastern Bank Limited.

The Bonds are expected to be issued on November 5, 2015 and commence trading on the Main Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) at 9.00 a.m. on November 6, 2015².

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About Oxley Holdings Limited

Oxley Holdings Limited is a homegrown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$1.2 billion³.

The Group currently has a business presence in nine geographical markets, namely, Singapore, the UK, Cambodia, Malaysia, Ireland, Indonesia, China, Japan and Myanmar.

Since Oxley’s incorporation in March 2010, the Group has launched a portfolio of 28 developments locally, one waterfront township development in London, UK and two mixed-use developments in Phnom Penh, Cambodia. Oxley’s developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities.

For more information on Oxley, please visit www.oxley.com.sg.

²*This timeline is only indicative and is subject to change. As at October 26, 2015, the Issuer does not expect the timeline to be modified. However, the Issuer may, at its absolute discretion, and with the approval of the SGX-ST (if required) and the agreement of the Sole Lead Manager and Bookrunner, extend, shorten or modify the timeline as it may think fit subject to any limitation under any applicable laws. In particular, the Issuer will, if so agreed with the Sole Lead Manager and Bookrunner, have the absolute discretion to close the Public Offer and/or the Placement early. The Issuer will, through the Guarantor, publicly announce any changes to the timeline through an SGXNET announcement to be posted on the website of the SGX-ST at <<http://www.sgx.com>>.*

³ As at October 21, 2015.

NOT FOR RELEASE OR DISTRIBUTION IN OR INTO THE UNITED STATES. The information in this news release is qualified in its entirety by, and should be read in conjunction with, the full text of the offer information statement dated October 26, 2015 (the “**Offer Information Statement**”). Capitalised terms used herein but not otherwise defined shall have the meanings given to them in the Offer Information Statement.

Anyone wishing to subscribe for the Bonds should read the Offer Information Statement in full and must make an application in the manner set out in the Offer Information Statement.

This news release is not, and does not purport to be, investment advice. You should also consult your own investment, business, legal, tax, financial and other professional advisers to assist you in determining the suitability of the Bonds for you as an investment. You should make an investment only after you have determined that such investment is suitable for your financial investment objectives. You should consider carefully whether the Bonds are suitable for you in light of your experience, objectives, financial position and other relevant circumstances.

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In the event of any ambiguity, discrepancy or omission between this news release and the Offer Information Statement and/or the product highlights sheet dated October 26, 2015, the contents of the Offer Information Statement shall apply and prevail.

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